

Message Text

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ACTION EB-08

INFO OCT-01 AF-10 ISO-00 L-03 IO-13 NSC-05 AID-05
CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 ICA-11
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /082 W
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FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 9857

INFO DEPT OF TREASURY WASHDC

C O N F I D E N T I A L ABIDJAN 7278

E.O. 11652: GDS

TAGS: AFDF, EAID, EFIN

SUBJ: INFORMATION ON AFRICAN DEVELOPMENT

FUND LOANS

REF: STATE 193954

1. AFDF MANAGEMENT ADVISES THAT PROPOSED LOANS TO ETHIOPIA CITED REFTEL WILL PROBABLY NOT BE PRESENTED FOR BOARD CONSIDERATION DURING CALENDAR YEAR 1978. THE SHISHINDA-TEPI ROAD HAS BEEN DELAYED BECAUSE IT CANNOT BE ACCOMMODATED WITHIN THE AFDF 1978 TRANSPORT SECTOR LOAN QUOTA. THE PROPOSED VETERINARY SCHOOL PROJECT COMPRISES ONLY ONE COMPONENT OF A BROADER EDUCATION SCHEME SPONSORED BY IBRD/WHO. IBRD/WHO HAVE DECIDED TO POSTPONE THEIR PORTION OF PROJECT AND AFDF THEREFORE WILL NOT PROCEED WITH ITS COMPONENT AT THIS TIME.

2. EQUATORIAL GUINEA COCOA REHABILITATION MAY BE PRESENTED TO BOARD OF DIRECTORS AS EARLY AS SEPTEMBER 21, 1978. PROJECT ENTAILS REHABILITATION OF STATE-OPERATED PLANTATIONS PREVIOUSLY OWNED BY EXPATRIATE FARMERS. AFDF MANAGEMENT HAS
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REQUESTED USAED SUBMIT FORMAL REQUEST FOR INFORMATION SPECIFIED REFTEL. DETAILS TO FOLLOW SEPTTEL AS SOON AS INFORMATION IS MADE AVAILABLE. FYI: AFDB OFFICIAL ADVISES USAED THAT MANAGEMENT IS ANXIOUS TO PROVIDE ASSISTANCE TO EQUATORIAL GUINEA SINCE TO DATE, RELATIONS BETWEEN BANK GROUP AND GOEG HAVE BEEN SOMEWHAT STRAINED. NEITHER

BANK NOR FUND HAS GRANTED LOAN TO COUNTRY BECAUSE
UNTIL RECENTLY, GOEG HAD CONSISTENTLY REFUSED TO
RECEIVE AFDB PROJECT IDENTIFICATION AND APPROASAL
MISSIONS. MANAGEMENT DISCUSSED SITUATION WITH GOEG
FINMIN AT LIBREVILLE ANNUAL MEETING OF BANK IN MAY
AND SINCE THAT TIME AFDB MISSION HAS VISITED COUNTRY.
MANAGEMENT FEELS THAT THESE DEVELOPMENTS MAY PRESAGE
A SHIFT TOWARD MORE RATIONAL GOEG POLICIES AND HOPES
THAT AN AFDF CREDIT WILL FURTHER ENCOURAGE SHIFT
IN THIS DIRECTION.
FRIEDMAN

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NNN

Message Attributes

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